

FIRST PRESBYTERIAN CHURCH OF DAVENPORT

2021 FINANCIAL ANNUAL REPORT

Prepared by:
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Finance Manager

**FIRST PRESBYTERIAN CHURCH
GENERAL FUND BALANCE SHEET
DECEMBER 31, 2021**

ASSETS

Petty Cash	\$ 200.00
Wells Fargo Emergency Fund Checking	2,186.29
Wells Fargo General Fund Checking	751,527.25
NWB & Trust Money Market Account	50,032.69
NWB & Trust CD	200,176.44
Prepaid Insurance	14,293.00
Due From Restricted Funds	10,188.47
Due From Foundation Funds	-
TOTAL ASSETS	\$ 1,028,604.14

LIABILITIES AND FUND BALANCE

Payroll Accrual	\$ 1,826.96
Associate Pastor Pledge Reserve	51,483.53
Building Reserve	28,354.13
Paycheck Protection Program Loan	108,000.00
Accounts Payable	41,478.26
Payroll Withholding	806.78
Section 125 Payable	445.44
Due to Foundation Unrestricted Fund	3,150.46
Health Ministry Custodial	397.00
Youth Missions/Donations Custodial	5,210.66
Vacation Bible Camp Custodial	39.11
First Night Out Custodial	193.82
Disaster Relief	1,377.93
Bix Band Funding Custodial	347.53
Landscape Custodial	262.09
Music CD Custodial	3,606.32
Youth Choirs Custodial	300.00
Pastor's Discretionary Fund Custodial	129.47
Library Custodial	1,919.79
Music Memorials Custodial	24,428.32
Christian Education Memorials Custodial	523.34
Performing Arts Series Custodial	29,661.55
Choir Fund Custodial	5,687.15
Peace & Global Witness Special Offering	550.00
Socializers Custodial	82.42
ACE Book Studies Custodial	203.34
Youth Stewardship Development Custodial	4,428.73
Chancel Guild Custodial	9,304.59
Music Outreach Fundraising Custodial	10,715.23
Music Ministry Fund Custodial	10,963.71
Bix Race Day Fellowship Donations Custodial	342.21
Manna & More Breakfast Custodial	987.91
General Memorials Holding Custodial	20,044.60
Christmas Joy Special Offering	963.00
Multimedia Custodial	2,691.88
CROP Walk Donation	100.00
Travel Fellowship Custodial	812.13
Deacons' Retreats	1,121.85
175th Fund For Youth & Young Adults Custodial	11,719.46
Heritage Committee Custodial	2,400.00
Thanksgiving Offering (Food Pantry) Custodial	51.00
Art Glass Windows Restoration Custodial	40,987.85
Deacons' Giving Tree Angels Gifts Custodial	726.85
Mission Connection New Emerging Missions Custodial	3,412.29
Mission Connection Grants Custodial	1,525.40
Deacons' New Emerging Missions Custodial	5,767.62
Deacons' Food Pantry Custodial	350.00
Deacons' Befrienders Ministry Custodial	700.00
Deacons' Outreach Custodial	1,053.38
Deacons' Love Gift Custodial	936.38
Deacons' Soldier Care Packages Custodial	581.95
Sanctuary Choir Retreat Pass-Through Account	325.24
Administrative Sweep Pass-Through Account	(10.95)
Secure Entry Card-FOB Deposit	860.00
Shop With Scrip Orders	(56.50)
Music Outreach Tour Deposits & Payments Pass-Through Account	40,651.00
Prepaid 2021 Per Capita	154.00
Prepaid 2021 Pledges	59,500.67
TOTAL LIABILITIES	\$ 544,576.88

FUND BALANCE

BEGINNING GENERAL FUND BALANCE	\$470,957.67
CHANGE IN GENERAL FUND BALANCE	13,069.59
ENDING GENERAL FUND BALANCE	\$ 484,027.26

TOTAL LIABILITIES AND FUND BALANCE	\$ 1,028,604.14
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**FIRST PRESBYTERIAN CHURCH
GENERAL FUND
2020-2021 REVENUE AND EXPENSE REPORT**

	<u>2021 Actual</u>	<u>2021 Budget</u>	<u>2020 Actual</u>
REVENUE			
PLEDGES	\$ 507,621.00	\$ 525,000.00	\$ 607,270.64
OFFERINGS	139,411.68	57,625.00	131,604.41
PER CAPITA GIVING	5,657.00	7,200.00	7,232.00
DEACONS & MISSION CONNECTION REVENUE	11,747.00	6,200.00	4,996.00
ESTATE REVENUE	38,424.59	7,000.00	47,071.00
INCOME FROM RESTRICTED FUNDS	8,188.47	-	-
RELEASE ASSOCIATE PASTOR RESERVE	16,461.38	21,349.00	88,351.26
ALL OTHER REVENUE	29,124.69	34,730.00	15,977.50
REVENUE SUBTOTAL	\$ 756,635.81	\$ 659,104.00	\$ 902,502.81
CUSTODIAL ACCOUNTS REVENUE	53,292.27	-	81,794.47
TOTAL REVENUE	\$ 809,928.08	\$ 659,104.00	\$ 984,297.28
EXPENSES			
MINISTERIAL STAFF	\$ 103,427.71	\$ 113,379.00	\$ 180,897.32
DEPARTMENT MANAGERS	197,306.53	232,377.00	186,653.23
SUPPORT STAFF	165,961.24	193,024.00	182,745.05
COMPENSATION SUBTOTAL	\$ 466,695.48	\$ 538,780.00	\$ 550,295.60
MISSIONS	\$ 32,317.44	\$ 24,360.00	\$ 31,350.00
MINISTRY EXPENSES	16,841.95	18,820.00	7,771.13
EDUCATION EXPENSES	1,854.81	7,210.00	3,575.42
HOSPITALITY & WELCOMING EXPENSES	-	600.00	-
MUSIC EXPENSES	5,783.09	-	3,601.05
OFFICE & COMMUNICATIONS EXPENSES	46,721.95	32,500.00	32,924.19
CHURCH UTILITIES	34,149.51	33,500.00	27,141.43
MAINTENANCE & REPAIRS EXPENSES	39,380.54	35,100.00	28,569.65
ESTABLISHING BUILDING RESERVE	28,354.13	-	-
PROPERTY/LIABILITY INSURANCE	33,386.00	33,049.00	29,756.00
FINANCE/ADMINISTRATION EXPENSES	38,081.32	21,950.00	22,794.99
NON COMPENSATION SUBTOTAL	\$ 276,870.74	\$ 207,089.00	\$ 187,483.86
CUSTODIAL EXPENSES			
MISSION CUSTODIAL EXPENSES	9,684.56	-	46,957.87
MINISTRY CUSTODIAL EXPENSES	6,019.47	-	5,199.95
EDUCATION CUSTODIAL EXPENSES	200.00	-	4,237.74
HOSPITALITY & WELCOMING CUSTODIAL EXP	-	-	-
MUSIC CUSTODIAL EXPENSES	35,047.33	-	18,965.71
OFFICE & COMMUNICATIONS CUSTODIAL EXP	40.00	-	560.20
MAINTENANCE CUSTODIAL EXPENSES	2,300.91	-	5,773.00
FINANCE/ADMINISTRATION CUSTODIAL EXP	-	-	100.00
CUSTODIAL EXPENSES SUBTOTAL	\$ 53,292.27	\$ -	\$ 81,794.47
TOTAL NON COMPENSATION EXPENSES	\$ 330,163.01	\$ 207,089.00	\$ 269,278.33
TOTAL EXPENSES	\$ 796,858.49	\$ 745,869.00	\$ 819,573.93
TOTAL REVENUE OVER (UNDER) EXPENSE BEFORE PPP GRANT	\$ 13,069.59	\$ (86,765.00)	\$ 164,723.35
PAYCHECK PROTECTION PROGRAM GRANT	\$ -	\$ -	\$ 50,000.00
CHANGE IN GENERAL FUND BALANCE	13,069.59	(86,765.00)	214,723.35
BEGINNING GENERAL FUND BALANCE	\$ 470,957.67		\$ 256,234.32
ENDING GENERAL FUND BALANCE	\$ 484,027.26		\$ 470,957.67

Custodials and Pass-Throughs 2021 Report

Custodial Accounts	Acct #	Responsible Party	Balance at 1/1/2021	2021 Donations	2021 Expenses	Balance at 12/31/2021
Department 1110 - Mission						
Disaster Relief	2.1001.2126	Deacons' Exec	201.92	1,176.01	-	1,377.93
Pentecost Special Offering	2.1001.2138	Deacons' Exec	-	270.00	(270.00)	-
Boys Scouts Donations	2.1001.2160	Deacons' Exec	-	-	-	-
One Great Hour of Sharing Special Offering	2.1001.2172	Deacons' Exec	-	852.90	(852.90)	-
Peace & Global Witness Special Offering	2.1001.2174	Deacons' Exec	70.00	550.00	(70.00)	550.00
Souper Bowl of Caring	2.1001.2176	HoS	-	-	-	-
Christmas Joy Special Offering	2.1001.2195	Deacons' Exec	231.00	963.00	(231.00)	963.00
Crop Walk Donations	2.1001.2205	Deacons' Outreach	125.00	100.00	(125.00)	100.00
Deacons Retreats	2.1001.2207	Deacons' PCSD	1,121.85	-	-	1,121.85
Thanksgiving Offering (Food Pantry)	2.1001.2246	Deacons' Outreach	26.00	51.00	(26.00)	51.00
Boys & Girls Club	2.1001.3608	Deacons' Outreach	-	-	-	-
Giving Tree Angel Gifts	2.1001.3612	Deacons' Outreach	1,321.34	-	(594.49)	726.85
Mission Connection-New Emerging Missions	2.1001.3617	Mission Connection	3,412.29	-	-	3,412.29
Mission Connection-Grant Fund	2.1001.3618	Mission Connection	1,525.40	-	-	1,525.40
Deacons-New Emerging Missions	2.1001.3619	Deacons' Exec	5,742.62	25.00	-	5,767.62
Food Pantry Member Donations	2.1001.3620	Deacons' Outreach	405.00	5,726.00	(5,781.00)	350.00
Befrienders Ministry	2.1001.3621	Deacons' PCSD	700.00	-	-	700.00
Outreach Missions	2.1001.3622	Deacons' Outreach	734.48	2,064.54	(1,745.64)	1,053.38
Love Gift/Whipple Fund	2.1001.3623	Deacons' PCSD	814.56	121.82	-	936.38
Night at the Shelter	2.1001.3624	Deacons' Outreach	-	-	-	-
Soldier Care Packages	2.1001.3625	Deacons' Outreach	581.95	-	-	581.95
Kids Against Hunger	2.1001.3627	Mission Connection	184.00	-	(184.00)	-
Department 1120 - Ministry						
Health Ministry	2.1001.2120	HoS	397.00	-	-	397.00
First Night Out	2.1001.2125	CDF Committee	518.28	-	(324.46)	193.82
Pastors' Discretionary Fund	2.1001.2148	HoS	1,067.75	2,945.84	(3,884.12)	129.47
Socializers Group	2.1001.2175	CDF Committee	82.42	-	-	82.42
Bix Race Day Fellowship Donations	2.1001.2188	CDF Committee	273.92	213.00	(144.71)	342.21
Manna & More Breakfast	2.1001.2190	CDF Committee	1,091.74	-	(103.83)	987.91
Travel Fellowship	2.1001.2206	CDF Committee	609.48	220.00	(17.35)	812.13
Department 1123 - CEFY						
Youth Mission/Trips Donations	2.1001.2122	HoS/CEFY	4,242.66	968.00	-	5,210.66
Vacation Bible Camp Donations	2.1001.2123	HoS/CEFY	19.11	20.00	-	39.11
Camp Wyoming Scholarships	2.1001.2124	HoS/CEFY	-	-	-	-
Christian Education Donations/Memorials	2.1001.2164	HoS/CEFY	723.34	-	(200.00)	523.34
Stewardship Development	2.1001.2178	HoS/CEFY	4,428.73	-	-	4,428.73
Youth Program Donations/Memorials	2.1001.2243	HoS/CEFY	-	-	-	-
175th Anniversary Youth Impact	2.1001.2244	Session	11,719.46	-	-	11,719.46
Department 1125 - ACE						
Library Memorials	2.1001.2156	Library Committee	1,869.79	50.00	-	1,919.79
ACE Book Studies	2.1001.2177	ACE Committee	203.34	-	-	203.34
Department 1128 - Music						
Bix Band Funding	2.1001.2127	Dir. of Music/Worship & Music	662.81	320.00	(635.28)	347.53
Music CDs	2.1001.2142	Dir. of Music/Worship & Music	3,606.32	-	-	3,606.32
Youth Choirs	2.1001.2143	Dir. of Music/Worship & Music	300.00	-	-	300.00
Music Memorials	2.1001.2157	Dir. of Music/Worship & Music	24,339.24	4,425.00	(4,335.92)	24,428.32
Performing Arts Series (PAS)	2.1001.2165	Dir. of Music/Worship & Music	34,407.45	34,086.07	(38,831.97)	29,661.55
Choir Fund	2.1001.2168	Dir. of Music/Worship & Music	6,000.80	726.58	(1,040.23)	5,687.15
Chancel Guild	2.1001.2182	Dir. of Music/Worship & Music	8,448.17	1,355.00	(498.58)	9,304.59
Music Outreach Fundraising	2.1001.2183	Dir. of Music/Worship & Music	4,124.93	6,766.78	(176.48)	10,715.23
Music Ministry Fund	2.1001.2187	Dir. of Music/Worship & Music	8,145.73	4,380.00	(1,562.02)	10,963.71
Department 1129 - Office & Communications						
Multimedia	2.1001.2203	HoS/Finance Mgr	2,491.88	400.00	(200.00)	2,691.88
Heritage Committee	2.1001.2245	HoS/Finance Mgr	2,400.00	-	-	2,400.00
Department 1130 - Maintenance						
Landscaping	2.1001.2128	Buildings and Grounds	398.00	-	(135.91)	262.09
Art-Glass Windows Restoration	2.1001.2248	Buildings and Grounds	5,758.35	35,229.50	-	40,987.85
Department 1133 - Finance & Administration						
Purse Account	2.1001.2151	Finance Committee/Session	-	3,750.00	(3,750.00)	-
General Memorials Holding Account	2.1001.2193	Finance Committee/Session	13,279.60	9,780.00	(3,015.00)	20,044.60
General Memorials - Unrestricted	2.1001.2194	Finance Committee/Session	-	-	-	-
Subtotal CUSTODIAL FUNDS			\$ 158,807.71	117,536.04	(68,735.89)	\$ 207,607.86
Pass-Through Accounts	Acct #	Responsible Party	Balance at 1/1/2021	2021 Donations	2021 Expenses	Balance at 12/31/2021
Pop Machine Account	2.1002.2149	HoS/Finance Mgr	-	-	-	-
Sanctuary Choir Retreat	2.1002.2152	Dir. of Music/Worship & Music	409.68	210.00	(294.44)	325.24
Wedding Deposits & Payments	2.1002.2185	Wedding Coord./Finance Mgr	101.00	1,300.00	(1,401.00)	-
Wedding Retreats & Prepare/Enrich Inventory	2.1002.2186	HoS	570.86	-	(570.86)	-
Administrative Sweep Account	2.1002.2200	Finance Mgr/Finance Committee	193.30	17,136.07	(17,340.32)	(10.95)
Secure Entry Card-FOB Deposit	2.1002.2210	Custodial Sup/Finance Mgr	805.00	55.00	-	860.00
Shop with Scrip	2.1002.2222	Dir. of Music/Finance Mgr	(56.50)	200.00	(200.00)	(56.50)
Music Outreach Tour Deposits & Payments	2.1002.2223	Dir. of Music/Worship & Music	51,005.94	70,176.49	(80,531.43)	40,651.00
Subtotal PASS-THROUGH FUNDS			\$ 53,029.28	89,077.56	(100,338.05)	\$ 41,768.79
Total Custodial and Pass-Through Accounts			\$ 211,836.99	206,613.60	(169,073.94)	\$ 249,376.65

Pass-Through and Custodial Accounts 2021

Over the years, pass-through and custodial accounts have been created informally as the need arose and are accounted for on the books of the church. The use of income and expenses of these funds is reported on the monthly and annual operating statements of the congregation. These funds comprise a part of the overall receipts and expenditures of our church.

A custodial account is an accounting device, not a separate bank account, and the balance of each custodial account may carry over from year to year. A pass-through account is similar in nature. The balance in a pass-through account is meant to “zero out” during the year.

Income to these accounts is provided by contributions, whether they be one-time gifts or recurring gifts, from members and visitors alike. Expenditures may be “restricted” by the donor for a specific use, or “designated” to be made for a recurring expenditure or at the discretion of a staff member or designated church member.

These accounts, together with a brief explanation of their purpose, are listed below. The financial accounting for these accounts is a separate document and accompanies this narrative.

Custodial Accounts

175th Anniversary Youth Impact (2244)

This account was funded by fundraising efforts through the 175th Celebration Committee in 2014 for the youth and young adults of First Presbyterian Church.

ACE Book Studies (2177)

This account was funded from donations for ACE book studies and is available for other studies as the Adult Christian Education Committee sees fit.

A.C.T. Youth Mission/Trips (2122)

This account is funded by youth fundraising events for mission and/or summer trips. All costs related to these summer trips are also retained here until expenses are paid.

A.C.T. Stewardship Development (2178)

This account was funded by a donation of \$5,000 given in 2007 for the specific purpose of teaching stewardship to our high school youth.

Art Glass Windows Restoration (2248)

Through the efforts of Gay Hoyt, Laura Rovang, Kathie Walch, Kent Marcek, Harry Hoyt, Connie Richardson and Diane Pumphrey, the J & R Lamb Windows book was published in 2013 to capture the awe and beauty of our art glass windows created by artist Frederic Lamb more than 100 years ago. The proceeds from the sale of this book are to be used to restore any of the windows in need. The custodial continues to be funded by memorials and member donations for restoration of the windows. In 2021, funds were received to this custodial through an individual member donation. In addition, through the efforts of Nancy Chapman and John Gerer, a grant from the State Historical Society of Iowa in the amount of \$29,959 was awarded to FPC, of which 50% has been received and held here until expenses are paid. The balance of the grant will be paid upon the current restoration phase's completion. The next phase of window restoration, scheduled to begin in the summer of 2022, is also being funded by the family trust known as the Capital Preservation Fund.

Bix Memorial Society (2127)

This offering is received during Bix weekend. The mission of the Bix Beiderbecke Memorial Society is to perpetuate the music and memory of Leon "Bix" Beiderbecke through an annual jazz festival, jazz education programs, and the preservation of traditional jazz.

Bix Race Day Fellowship Donations (2188)

On Bix 7 race day, our church provides donuts and refreshments to those watching the race along Kirkwood Boulevard. A free will offering is taken and the amount collected is used to recoup costs of the items purchased.

Boy Scouts Donations (2160)

This account is funded by donations given for the benefit of the Boys Scouts Troop 7.

Camp Wyoming Scholarships (2124)

This account was established in 2017 by a generous anonymous donation of \$5,000 and is used to fund scholarships to Camp Wyoming for any youth establishing need. This account is used at the discretion of the Senior Pastor and Director of Christian Education.

Chancel Guild (2182)

This account is funded by memorials given for flowers during the Easter and Christmas seasons and other miscellaneous donations. This account is also used to fund special purchases for the sanctuary and for any other special services, as needed.

Choir Fund (2168)

This account is funded from honorariums given to the First Presbyterian Church Sanctuary Choir for its performance at the Holiday Pops event in prior years and any other community events as scheduled by the Director of Music and is used, in part, to offset expenses for the annual choir retreat and other choir events.

Christian Education Donations/Memorials (2164)

This account is funded by donations and memorials given for the specific use of Christian Education.

Christmas Joy Special Offering (2195)

The Christmas Joy Offering is one of the four special offerings designated by the General Assembly of the Presbyterian Church (U.S.A.), to provide congregations direct ways of supporting specific causes that help those in need. Undesignated gifts to the Christmas Joy Offering will be distributed equally by the Presbytery to the Assistance Program of the Board of Pensions and to support student scholarships at Presbyterian-related racial ethnic schools and colleges.

CROP Walk Donations (2205)

The Quad City Crop Walk is a 6-mile bi-state walk where churches and other faith groups enlist pledged sponsors to pay them to "walk for the hungry". Of the money raised, 25% comes back to the Quad Cities to benefit to local hunger ministries and the rest going to Church World Service to combat hunger and disaster relief around the world.

Deacons' Befrienders Ministry (3621)

This account holds remaining funds from the Befrienders' Ministry program.

Deacons' Boys & Girls Club (3608)

This account is funded by donations given for the benefit of the Davenport Boys & Girls Club. Effective October 2019, said Club no longer uses our gym and lower level facilities. The balance of \$690 was paid out to the Boys & Girls Club in 2020 and designated to be used to provide meals to children of the club.

Deacons' Food Pantry Donations (3620)

This account is funded by donations, which are sent to the Sacred Heart Food Pantry.

Deacons' Giving Tree/Angel Tree Gifts (3612)

This account is funded by donations given to offset costs of annual gifts purchased for the Giving Tree/Angel Tree Ministry.

Deacons' Kids Against Hunger (3627)

This account is funded by donations collected for Kids Against Hunger, an international food relief organization working to save the lives of starving people. Kids Against Hunger uses teams of people who donate their time, energy, and finances to help bag life-saving food.

Deacons' Love Gift (3623)

This account is funded by donations given and one-half of the annual distribution of the Whipple Restricted Fund expendable balance on July 1 of every year to assist those in need in our congregation.

Deacons' New Emerging Mission Opportunities (3619)

This account is funded by the work of the Deacons not directly related to the church annual budget. The bulk of these funds are monies that have been carried over from year to year from prior fundraising efforts.

Deacons' Night at the Shelter (3624)

This account is funded by donations given to the Night at the Shelter Campaign which is designed to involve and encourage the community to assist in Humility of Mary's mission to help the homeless in the Quad City Area. The shelter currently houses 70 beds.

Deacons' Outreach Missions (3622)

This account is funded by donations to help offset costs incurred by the church related to outreach missions outside the annual church budget. At 12/31/2021, this custodial includes \$371.40 earmarked future Caring Closet Expenses.

Deacons' Retreats (2207)

This account is used to hold monies collected from members/visitors for participation in retreats scheduled by the church for men and women. These monies are used to cover the cost of the retreat center and any other associated costs.

Deacons' Soldier Care Packages (3625)

This account is funded by donations given to provide a care package sent twice a year to servicemen and servicewomen associated with the congregation.

Disaster Relief (2126)

This account is funded by donations given to help support communities affected by a disaster.

First Night Out (2125)

This account is funded by monies collected at First Night Out events and helps to cover costs of events.

General Memorials Holding Account (2193)

Beginning September 2012, this account is funded by general memorials given to the church which are not restricted to a particular ministry of the church. These funds are kept for a period of at least six months. After six months the surviving family member/contact person is contacted by the Senior Pastor and to discuss with the family how the monies should be used in memory of their loved one. If no decision is made, the money is transferred into the General Memorials – Unrestricted Custodial account. With a revision to the policy in January 2015, if the total of memorial gifts given in remembrance of an individual is less than \$100.00, that amount will be transferred automatically to the General Memorial Unrestricted custodial account or to the Pastor's Discretionary Fund, whichever account has the greater need. See *Pastor's Discretionary Fund* for description on how funds are used from that account.

2021 General Memorials Holding Account (cont.)

General Memorials in the amount of \$9,780.00 were received into this custodial in 2021 in loving memory of the following:

Dean Taylor	Ronald Solt	Florabelle Smith
Phillip Schwister	Cheryl McCulloh	Julie Larson
Arno Hilbert	Richard "Dick" Wells	Lois Osterman
Stanley Hill	Audrea Zoeckler	

The below designations were made in 2021:

<u>In Memory Loving of</u>	<u>Designation</u>
Phillip Schwister	Youth Missions/Trips and Music Memorials
Stanley Hill	Pastor's Discretionary Fund
Cheryl McCulloh	Music Memorials

General Memorials – Unrestricted Account (2194)

This account is funded by general memorials given to the church which are not restricted to a particular ministry of the church and not designated by surviving family member/contact person. The bulk of this account was from memorials not designated prior to September 2012. This account's entire balance of \$5,171.09 was transferred to the Art Glass Windows Custodial Account in 2018, per Session action November 20, 2017.

Health Ministry (2120)

This account was funded by donations given in 2010 for the Socks for the Sole program and for other health ministry-related programming.

Heritage Committee (2245)

This account was funded by memorials given to the church on behalf of Carl LeBuhn, Donald Southwood, and other donations as designated. These monies are to be used for Heritage Committee projects at the discretion of the Heritage Committee. In 2016, the Heritage Committee took orders for the 175th anniversary book and monies were collected here. Books were delivered in the fall of 2016. In 2018, a memorial was given to the Heritage Committee in memory of W.C. "Cam" Gass.

Landscaping Fund (2128)

This account is funded by donations or memorials given to maintain the landscaping on church grounds.

Library Memorial Fund (2156)

This account is funded by donations and memorials given to enhance the ministry of the church library.

Manna & More (2190)

Starting in April 2013, the Congregational Development and Fellowship Committee initiated monthly breakfasts for worshippers on the second Sunday of the month from September through May. This account is used to record receipts and expenses for these breakfasts which are meant to be self-sustaining.

Mission Connection Grants (3618)

This account is funded by donations to, and fundraising efforts of, the Mission Connection Committee for the purpose of providing grants to those who wish to participate in mission trips.

Mission Connection New Emerging Mission Opportunities (3617)

This account is funded by the work of Mission Connection not directly related to the church annual budget. The bulk of these funds are monies that have been carried over from year to year from prior fundraising efforts.

Music Ministry Fund (2187)

This account is funded by miscellaneous donations to support the Music Ministry over and above the congregational budget. In 2021, this account funded the following: purchase of new music, cost of moving a donated piano, new handbell gloves, piano tuning, and substitute organists.

Multimedia (2203)

This account is used to retain monies collected from weddings couples who request video services from the church. These funds are used to upgrade technology or enhance the multimedia project.

Music CDs (2142)

This account is used to retain monies from First Presbyterian Church's Sanctuary Choir CD sales. This account is also used to pay expenses of recording new CDs when applicable.

Music Memorials (2157)

This account is funded by memorials given specifically to the music ministry of the church. Music Memorials were received into this custodial in 2021 in memory of Rose Galitz, Phil Schwister, and Cheryl McCulloh.

Music Outreach Fundraising (2183)

This account was established in 2017 to hold funds raised by the Sanctuary Choir for music outreach projects. The current project is the 2022 Sanctuary Choir Ireland Outreach Tour.

One Great Hour of Sharing Special Offering (2172)

The One Great Hour of Sharing Offering is one of the four special offerings designated by the General Assembly of the Presbyterian Church (U.S.A.) and supports ministries of disaster response, refugee assistance and resettlement, and community development that help people find safe refuge, start new lives and work together to strengthen their families and communities.

Pastor's Discretionary Fund (2148)

This account is funded primarily from one-half of the annual distribution of the Whipple Restricted Fund expendable balance on July 1st of every year, the Ash Wednesday, Maundy Thursday and Good Friday offerings and from miscellaneous donations. These funds are used to assist church members and members of our community in need. In 2021, \$3,884.12 was disbursed to help those in need in our community.

Peace & Global Witness Special Offering (2174)

The Peacemaking Offering is one of the four special offerings designated by the General Assembly of the Presbyterian Church (U.S.A.) and supports a deeper commitment to peacemaking as part of our faithfulness to God. We retain 25 percent of the offering for local ministries of peacemaking within the church and its community. Currently, the P.U.N.CH group is the beneficiary of the remaining 25 percent.

Pentecost Special Offering (2138)

The Pentecost Offering is one of the four special offerings designated by the General Assembly of the Presbyterian Church (U.S.A.) and provides a direct way to meet the needs of children at risk, youth, and young adults. We retain 40 percent of the offering to support ministry with children at risk in their communities. FPC's Youth Missions/Trips Custodial was 2021 the beneficiary of the remaining 40 percent.

Performing Arts Series (2165)

This account is funded each year by the patron, series, and individual ticket sales for the Performing Arts Series and is used to record the income and expenses relating to the series program year. A budget is presented to the Session each fall by the Director of Music with the intent of "breaking even" each program year.

Purse Account (2151)

This account is used to retain monies collected from members/visitors for purses collected for designated individuals. After the collection period, these monies are paid out to designated individuals minus payroll taxes (if applicable).

Socializers Group (2175)

This account is funded by monies collected at Socializer's events and helps cover costs of events.

Souper Bowl of Caring Sunday (2176)

This offering is taken Super Bowl weekend and mobilizes youth to fight hunger and poverty in their local communities. Currently, Café on Vine in Davenport is the beneficiary of this offering.

Thanksgiving Offering (2246)

This offering is taken during the Thanksgiving Eve service and the Sacred Heart Food Pantry is the beneficiary of this offering.

Travel Fellowship (2206)

This account is funded by travel fellowship participants' fees for any given trip and costs related to these trips are expensed from this account. Any remaining balance from any given trip is kept here and used to offset future travel fellowship activities. A sightseeing cruise aboard the *Riverboat Twilight* was organized for September 18, 2021.

Vacation Bible Camp (2123)

This account is funded by donations given for Vacation Bible Camp over and above the congregational budget.

Youth Choirs (2143)

This account is funded by donations given for youth choir music and/or activities over and above the congregational budget.

Pass-Through Accounts

Administrative Sweep Account (2200)

This account is used for administrative transfers and is also used as a "holding" or "sweep" account for certain transactions.

Music Outreach Tour Deposits & Payments (2223)

This account is used to record the income and expenses for the Sanctuary Choir Ireland Outreach Tour originally scheduled for 2021. Due to COVID-19 travel restrictions and concerns, this has been postponed to 2022.

Pop Machine Sales (2149)

This account is used to record the income and expenses for the pop machine located on the mezzanine level of the Christian Education building. During 2018, this pop machine was removed as a result of wasting product due to going out of code. The balance of this custodial of \$330.81, was transferred to General Fund – Miscellaneous Income in 2018.

Sanctuary Choir Retreat (2152)

The Sanctuary Choir retreats during the Labor Day Weekend to gather, review, and practice music for the fall program year. This account retains participants' fees and expenses of attending the retreat. Due to COVID-19 restrictions and concerns, this retreat was conducted virtually in 2021.

Secure Entry Card-FOB Deposit (2210)

In 2019, the church installed a new secure entry system to gain access to the building using a Secure Entry Card or FOB. These Secure Entry Cards/FOBs are available to any church member upon request and receipt of a \$5 refundable deposit. This account is used to record the receipt and refund of Secure Entry Card-FOB deposits.

Shop with Scrip (2222)

Shop with Scrip is a national fundraising program wherein gift cards are purchased with varying percentages coming back to the church. The church is participating in the program to help raise funds in order to offset some of the cost of the Sanctuary Choir Outreach Tours. This account is used to record the income and expenses of orders to be placed for gift cards.

Wedding Deposits and Payments (2185)

This account retains all wedding fees that a couple pays to have their wedding at First Presbyterian Church. Once the wedding has taken place, the monies are disbursed to participants, transferred to the appropriate income line or refunded to the wedding couple.

Wedding Pre-Marriage Retreats (2186)

This account retains all wedding pre-marriage retreat fees that couples pay to have their wedding at First Presbyterian Church. These funds are used for retreat materials and food costs.

RESTRICTED FUNDS

	7130 Memorial	7140 Deacon Endowment	7160 Wiebener Local Mission	7170 Sesqui- centennial Mission	7180 Wiebener Music	7190 Organ
Investment Allocation % Expendable	41/56/3	43/54/3	52/37/11	41/56/3	43/54/3	52/37/11
Investment Allocation % Non-Expendable (Equities/Fixed Income/Cash)	61/36/3	62/35/3	-	61/36/3	-	-
ASSETS						
Wells Fargo Checking	1,000.01	4,531.54	-	-	-	2,000.00
Renwick Petty Cash	-	-	-	-	-	-
WF Renwick Emergency Chkg	-	-	-	-	-	-
New Covenant-Expendable	32,878.29	109.61	41,149.85	27,891.19	3,914.94	12,965.85
New Covenant-Non Expendable	42,024.67	61,688.51	-	81,291.67	-	-
Accounts Receivable	-	-	-	-	-	-
TOTAL ASSETS	75,902.97	66,329.66	41,149.85	109,182.86	3,914.94	14,965.85
LIABILITIES						
Accounts Payable	-	-	-	-	-	-
Accounts Payable-Funds	8,188.47	-	-	-	-	-
Due To General Fund	-	-	-	-	-	-
Total Liabilities	8,188.47	-	-	-	-	-
Fund Balance	67,714.50	66,329.66	41,149.85	109,182.86	3,914.94	14,965.85
TOTAL LIAB & FUND BALANCE	75,902.97	66,329.66	41,149.85	109,182.86	3,914.94	14,965.85
REVENUE						
Estate Income	560.10	-	-	-	-	-
Interest/Dividends/Income	3,918.46	3,130.38	2,015.03	5,642.37	199.15	630.57
Change in Market Value	2,830.23	3,350.48	1,568.12	4,971.20	57.31	498.53
Investment Management Fees	(675.28)	(439.03)	(350.13)	(954.98)	(35.12)	(110.32)
TOTAL REVENUE	6,633.51	6,041.83	3,233.02	9,658.59	221.34	1,018.78
<i>YTD Unaudited Rate of Return on Investm</i>	8.37%	10.84%	8.53%	9.65%	5.99%	8.53%
<i>(Total Rate of Return on New Covenant investments only - does not include Wells Fargo checking accounts)</i>						
EXPENSES						
Grants	12,439.17	-	-	600.00	-	-
TOTAL EXPENSES	12,439.17	-	-	600.00	-	-
REVENUE OVER/ (UNDER) EXPENSES	(5,805.66)	6,041.83	3,233.02	9,058.59	221.34	1,018.78
BEGINNING FUND BALANCE 1-1-21	73,520.16	60,287.83	37,916.83	100,124.27	3,693.60	13,947.07
CHANGE IN FUND BALANCE	(5,805.66)	6,041.83	3,233.02	9,058.59	221.34	1,018.78
ENDING FUND BALANCE 12-31-21	67,714.50	66,329.66	41,149.85	109,182.86	3,914.94	14,965.85

FINANCIAL REPORT 2021

7210 Gertrude Morgan	7220 Harry & Ellen Moeller	7230 James & Elizabeth Renwick	7240 Von Maur Sunday School	7250 Rebecca Renwick	7260 Marie Hansell Scholarship	7290 Dannenfeldt	7300 Heritage	Total*
43/54/3	41/56/3	41/56/3	52/37/11	41/56/3	-	52/37/11	41/56/3	
-	61/36/3	61/36/3	-	61/36/3	-	-	61/36/3	
-	-	100.00	-	-	886.29	-	-	8,517.84
-	-	250.00	-	-	-	-	-	250.00
-	-	1,008.53	-	-	-	-	-	1,008.53
2,453.11	10,343.00	45,778.19	4,931.13	3,420.92	-	6,314.25	9,513.83	201,664.16
-	7,902.03	25,642.66	-	5,546.94	-	-	16,023.78	240,120.26
-	-	-	-	-	-	-	-	-
2,453.11	18,245.03	72,779.38	4,931.13	8,967.86	886.29	6,314.25	25,537.61	451,560.79
-	-	-	-	-	-	-	-	-
2,000.00	-	-	-	-	-	-	-	10,188.47
-	-	-	-	-	-	-	-	-
2,000.00	-	-	-	-	-	-	-	10,188.47
453.11	18,245.03	72,779.38	4,931.13	8,967.86	886.29	6,314.25	25,537.61	441,372.32
2,453.11	18,245.03	72,779.38	4,931.13	8,967.86	886.29	6,314.25	25,537.61	451,560.79
Morgan	Moeller	Renwick	School	Renwick	Scholarship	Dannenfeldt	Heritage	Total*
-	-	-	-	-	-	-	-	560.10
125.29	925.44	3,621.42	238.07	457.97	-	305.36	1,314.85	22,524.36
35.30	595.17	2,098.74	191.21	362.26	-	244.57	1,031.40	17,834.52
(22.00)	(160.84)	(631.65)	(41.96)	(78.41)	-	(53.73)	(223.20)	(3,776.65)
138.59	1,359.77	5,088.51	387.32	741.82	-	496.20	2,123.05	37,142.33
5.99%	8.05%	7.67%	8.52%	9.02%	-	8.53%	9.07%	8.93%
2,000.00	-	-	-	-	-	-	-	15,039.17
2,000.00	-	-	-	-	-	-	-	15,039.17
(1,861.41)	1,359.77	5,088.51	387.32	741.82	-	496.20	2,123.05	22,103.16
2,314.52	16,885.26	67,690.87	4,543.81	8,226.04	886.29	5,818.05	23,414.56	419,269.16
(1,861.41)	1,359.77	5,088.51	387.32	741.82	-	496.20	2,123.05	22,103.16
453.11	18,245.03	72,779.38	4,931.13	8,967.86	886.29	6,314.25	25,537.61	441,372.32

FIRST PRESBYTERIAN CHURCH OF DAVENPORT

2021 ESTATE GIFTS RECEIVED

L. Jean Watson Endowment

Annual Distribution to General Fund	\$ 6,920.00
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Mildred Langfitt Whipple Memorial Permenant Fund

Annual Distribution to General Fund - Pastor's Discretionary Custodial	\$ 121.81
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Annual Distribution to General Fund - Deacons Love Gift Custodial	\$ 121.82
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Barbara J. Heiny Permenant Fund

Annual Distribution to Restricted Funds - Memorial Expendable Fund	\$ 560.10
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Unrestricted Estate Gifts

	\$31,504.59
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Thomas Nobis Estate Distribution	
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Barbara Melby Estate Distribution	
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FOUNDATION OF FIRST PRESBYTERIAN CHURCH

2021 ESTATE GIFTS RECEIVED

Foundation Unrestricted Fund

Helen Heblen Estate Distribution	\$ 4,226.90
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Foundation Development Fund

John McDowell Burrows and Sarah Meeker Burrows Family Trust	\$ 2,393.00
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Annual Distribution	
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Foundation Endowment Fund

	\$38,042.09
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Helen Heblen Estate Distribution	
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DEACONS/MISSION CONNECTION BUDGET

2020 - 2021 REVENUE AND EXPENSE REPORT

(included within the General Fund)

	<u>2021</u>	<u>2020</u>
REVENUE		
GREEN ENVELOPES	\$ 9,597.00	\$ 4,996.00
OTHER REVENUE	2,150.00	-
REVENUE SUBTOTAL	<u>11,747.00</u>	<u>4,996.00</u>
 CUSTODIAL ACCOUNTS REVENUE	 9,684.56	 46,957.87
TOTAL REVENUE	<u>\$ 21,431.56</u>	<u>\$ 51,953.87</u>
 EXPENSES		
AGENCY DONATIONS	\$ 9,500.00	\$ 12,500.00
DISCRETIONARY	1,645.22	1,000.00
MISSION CONNECTION	18,248.46	15,808.19
OUTREACH	2,305.18	374.37
PASTORAL CARE & SPIRITUAL DEVELOPMENT	618.58	1,667.44
EXPENSES SUBTOTAL	<u>32,317.44</u>	<u>31,350.00</u>
 CUSTODIAL ACCOUNTS EXPENSES	 9,684.56	 46,957.87
TOTAL EXPENSES	<u>\$ 42,002.00</u>	<u>\$ 78,307.87</u>
 TOTAL REVENUE OVER (UNDER) EXPENSE	 <u><u>\$(20,570.44)</u></u>	 <u><u>\$(26,354.00)</u></u>
<i>The Deacons/Mission Connection deficit is funded by pledges and offering from General Fund Budget.</i>		
BEGINNING DEACONS'/MISSION CONNECTION CUSTODIALS	\$ 17,197.41	\$ 57,096.24
 <i>CHANGE IN CUSTODIALS BALANCE</i>	 2,020.24	 (39,898.83)
 ENDING DEACONS'/MISSION CONNECTION CUSTODIALS	 \$ 19,217.65	 \$ 17,197.41
 TOTAL ENDING DEACONS' & MC CUSTODIALS	 <u><u>\$ 19,217.65</u></u>	 <u><u>\$ 17,197.41</u></u>

THE FOUNDATION OF FIRST PRESBYTERIAN CHURCH				
FINANCIAL REPORT				
YTD ENDING DECEMBER 31, 2021				
	Unrestricted Fund	Development Fund	Endowment Fund	Foundation Totals
Investment Allocation % Expendable	51.5/45.3/3.2	75.7/21.2/3.1	50.7/46.2/3.1	
Investment Allocation % Non-Expendable (minimum \$61,752) (Equities/Fixed Income/Cash)			75.5/21.7/2.8	
CASH & INVESTMENTS				
WELLS FARGO FOUNDATION CHECKING	23,737.53	13,686.56	-	37,424.09
McDONNELL & ASSOC. TRUST ACCT/REC.	2,684.47	-	-	2,684.47
NEW COVENANT EXPENDABLE	300,917.87	231,422.91	64,085.37	596,426.15
NEW COVENANT NON EXPENDABLE	-	-	412,716.57	412,716.57
ACCOUNT RECEIVABLE - Miscellaneous	3,150.46	-	-	3,150.46
ACCOUNT RECEIVABLE - RE Contract	-	22,630.52	-	22,630.52
ACCOUNT RECEIVABLE - Funds	-	-	-	-
TOTAL CASH & INVESTMENTS	330,490.33	267,739.99	476,801.94	1,075,032.26
REAL PROPERTY				
1719 PERSHING AVENUE	20,000.00	-	-	20,000.00
1709 IOWA STREET	43,000.00	-	-	43,000.00
1721 PERSHING AVENUE	45,773.77	-	-	45,773.77
1725 PERSHING AVENUE	-	53,870.16	-	53,870.16
1801 PERSHING AVENUE	-	59,651.18	-	59,651.18
1705 IOWA STREET	-	48,510.99	-	48,510.99
1808 IOWA STREET	-	-	-	-
1802 IOWA STREET	-	20,000.00	-	20,000.00
1703 IOWA STREET	-	20,000.00	-	20,000.00
TOTAL REAL PROPERTY	108,773.77	202,032.33	-	310,806.10
OTHER ASSETS				
CAPITAL IMPROVEMENTS	-	-	-	-
TOTAL ASSETS	439,264.10	469,772.32	476,801.94	1,385,838.36
LIABILITIES				
ACCOUNTS PAYABLE	-	-	-	-
ESCROW FOR 1808 IOWA STREET	-	1,602.00	-	1,602.00
NOTES PAYABLE	-	-	-	-
INSURANCE RESERVE	-	-	-	-
TOTAL LIABILITIES	-	1,602.00	-	1,602.00
FUND BALANCE	439,264.10	468,170.32	476,801.94	1,384,236.36
TOTAL LIABILITIES & FUND BALANCE	439,264.10	469,772.32	476,801.94	1,385,838.36
BEQUEST & INVESTMENT REVENUE				
GRANT INCOME	3,150.46	-	-	3,150.46
DONATIONS/CONTRIBUTIONS	4,926.90	2,393.00	38,042.09	45,361.99
MISCELLANEOUS INCOME	-	-	-	-
INSURANCE PROCEEDS	-	-	-	-
GIFTS OF PROPERTY RECEIVED	-	-	-	-
INTERFUND TRANSFER	-	-	-	-
INTEREST ON CHECKING ACCOUNT	-	-	-	-
INT./DIV./INC. (LOSS) ON NC INVESTMENT(S)	13,719.45	12,594.06	24,392.54	50,706.05
INVESTMENT MANAGEMENT FEES	(2,503.92)	(1,935.46)	(3,925.70)	(8,365.08)
CHANGE IN MARKET VALUE	7,149.12	8,105.08	26,065.51	41,319.71
TOTAL REVENUE	26,442.01	21,156.68	84,574.44	132,173.13
QTR UNAUDITED RATE OF RETURN - NEW COVENANT	7.40%	9.59%	11.86%	10.00%
OPERATING EXPENSES				
ADMIN FEE (\$250)/INSURANCE STIPEND TO CHURCH (\$100)	(6,000.00)	-	-	(6,000.00)
OFFICE EXPENSES	-	-	-	-
ADVERTISING EXPENSES	-	-	-	-
KIRKWOOD TOWER CIRCLE EXPENSES	-	-	-	-
GRANTS	-	-	-	-
INTERFUND TRANSFER	-	-	-	-
MISCELLANEOUS EXPENSES	(29.55)	-	-	(29.55)
TOTAL OPERATING EXPENSES	(6,029.55)	-	-	(6,029.55)
PROPERTY REVENUE (EXPENSE)				
RENTAL INCOME	46,888.20	-	-	46,888.20
MISCELLANEOUS PROPERTY INCOME	61.66	-	-	61.66
REAL ESTATE CONTRACT INTEREST REC'D	-	1,344.26	-	1,344.26
RENT PRORATE	-	-	-	-
GAIN(LOSS) ON SALE OF FIXED ASSET	-	-	-	-
PROPERTY MANAGEMENT FEES	(4,694.99)	-	-	(4,694.99)
PROPERTY TAXES	(7,613.00)	-	-	(7,613.00)
DEPRECIATION EXPENSE	(1,294.54)	-	-	(1,294.54)
MISCELLANEOUS EXPENSES	(312.93)	(0.50)	-	(313.43)
UTILITIES	(1,066.43)	-	-	(1,066.43)
PROPERTY REPAIRS	(16,657.71)	-	-	(16,657.71)
TOTAL PROPERTY REVENUE (EXPENSES)	15,310.26	1,343.76	-	16,654.02
QTR CASH FLOW RATE OF RETURN ON PROPERTY	5.34%			
QTR TOTAL RATE OF RETURN ON PROPERTY	4.93%			
REVENUE OVER (UNDER) EXPENSES	35,722.72	22,500.44	84,574.44	142,797.60
BEGINNING FUND BALANCE 1-1-2021	403,541.38	445,669.88	392,227.50	1,241,438.76
INCREASE (DECREASE) IN FUND BALANCE	35,722.72	22,500.44	84,574.44	142,797.60
ENDING FUND BALANCE 12-31-2021	439,264.10	468,170.32	476,801.94	1,384,236.36

CAPITAL MAINTENANCE ENDOWMENT FUND YEAR END 2021
Fund Managed by Quad City Community Foundation

ASSETS

Wells Fargo General Checking - Expendable	\$ 21,947.93
Investment in Quad City Community Foundation - Nonexpendable	293,927.37
TOTAL ASSETS	\$ 315,875.30

LIABILITIES AND FUND BALANCE

Liabilities	4,400.00
Fund Balance	
Beginning Fund Balance	\$ 285,573.53
Change in Fund Balance	25,901.77
Ending Fund Balance	311,475.30

TOTAL LIABILITIES AND FUND BALANCE	\$ 315,875.30
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REVENUE

DONATIONS	\$ -
INTEREST & DIVIDEND INCOME	\$ 2,753.24
CHANGE IN MARKET VALUE	32,771.92
TOTAL REVENUE	35,525.16

EXPENSES

INVESTMENT MANAGEMENT FEE	\$ 3,023.39
CAPITAL EXPENSES	6,600.00
TOTAL EXPENSES	9,623.39

EXCESS OF REVENUE OVER EXPENSES	\$ 25,901.77
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YTD Unaudited Rate of Return on Investments 10.91%

CAPITAL PRESERVATION FUND YEAR END 2021
Fund Managed by Northwest Bank & Trust Company

ASSETS

Northwest Bank Trust - Expendable	\$ 65,053.13
Northwest Bank Trust - Nonexpendable	556,527.33
TOTAL ASSETS	\$ 621,580.46

LIABILITIES AND FUND BALANCE

Liabilities	-
Fund Balance	
Beginning Fund Balance	\$ 586,679.04
Change in Fund Balance	34,901.42
Ending Fund Balance	621,580.46

TOTAL LIABILITIES AND FUND BALANCE	\$ 621,580.46
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REVENUE

INTEREST & DIVIDEND INCOME	\$ 10,186.15
CHANGE IN MARKET VALUE	46,825.55
TOTAL REVENUE	\$ 57,011.70

EXPENSES

INVESTMENT MANAGEMENT FEE	7,295.28
TAX PAYMENTS	3,088.00
CAPITAL EXPENSE	11,727.00
TOTAL EXPENSES	22,110.28

EXCESS OF REVENUE OVER EXPENSES	\$ 34,901.42
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YTD Unaudited Rate of Return on Investments 8.47%

2021 CONSOLIDATED FINANCIAL STATEMENTS

BALANCE SHEET AS OF DECEMBER 31, 2021

	Church General Fund*	Restricted Funds	Foundation Funds	Consolidated FPC Funds	<i>Funds Managed by Others</i> Capital Maint. Endowment	Capital Preservation	Consolidated Funds - Total
TOTAL ASSETS	1,028,604.14	451,560.79	1,385,838.36	2,866,003.29	315,875.30	621,580.46	3,181,878.59
TOTAL LIABILITIES	544,576.88	10,188.47	1,602.00	556,367.35	4,400.00	-	560,767.35
FUND BALANCE	484,027.26	441,372.32	1,384,236.36	2,309,635.94	311,475.30	621,580.46	2,621,111.24
TOTAL LIABILITIES AND FUND BALANCE	1,028,604.14	451,560.79	1,385,838.36	2,866,003.29	315,875.30	621,580.46	3,181,878.59

YEAR TO DATE REVENUE/EXPENSE STATEMENT THROUGH DECEMBER 31, 2021

	Church General Fund*	Restricted Funds	Foundation Funds	Consolidated FPC Funds	<i>Funds Managed by Others</i> Capital Maint. Endowment	Capital Preservation	Consolidated Funds - Total
TOTAL REVENUE	756,635.81	37,142.33	180,467.25	974,245.39	35,525.16	57,011.70	1,066,782.25
TOTAL CUSTODIAL ACCT REVENUE	53,292.27			53,292.27			53,292.27
TOTAL EXPENSES	743,566.22	15,039.17	37,669.65	796,275.04	9,623.39	22,110.28	828,008.71
TOTAL CUSTODIAL ACCT EXPENSES	53,292.27			53,292.27			53,292.27
REVENUE OVER/ (UNDER) EXPENSES	13,069.59	22,103.16	142,797.60	177,970.35	25,901.77	34,901.42	238,773.54
BEGINNING FUND BALANCE	\$470,957.67	419,269.16	1,241,438.76	2,131,665.59	285,573.53	586,679.04	3,003,918.16
CHANGE IN FUND BALANCE	13,069.59	22,103.16	142,797.60	177,970.35	25,901.77	34,901.42	238,773.54
ENDING FUND BALANCE	\$ 484,027.26	\$ 441,372.32	\$ 1,384,236.36	\$ 2,309,635.94	\$ 311,475.30	\$ 621,580.46	\$ 3,242,691.70

*Deacons/Mission Connection is included within the General Fund.
Review of this schedule is not performed by the CPA firm.

**FIRST PRESBYTERIAN CHURCH
GENERAL FUND
2022 BUDGET**

Session Approved January 24, 2022

REVENUE

PLEDGES AND OFFERINGS	\$ 567,625.00
PER CAPITA GIVING	7,200.00
DEACONS/MISSIONS REVENUE	6,200.00
PAYCHECK PROTECTION LOAN FORGIVENESS	108,000.00
ASSOCIATE PASTOR RESERVE	50,000.00
ALL OTHER REVENUE	32,995.00
TOTAL REVENUE	<u>\$ 772,020.00</u>

EXPENSES

MINISTERIAL STAFF	\$ 140,644.00
DEPARTMENT MANAGERS	274,471.00
SUPPORT STAFF	194,037.00
TOTAL COMPENSATION	<u>\$ 609,152.00</u>

MISSIONS	\$ 24,780.00
MINISTRY EXPENSES	38,820.00
EDUCATION EXPENSES	17,210.00
HOSPITALITY AND WELCOMING EXPENSES	600.00
MUSIC EXPENSES	7,900.00
OFFICE & COMMUNICATIONS EXPENSES	32,500.00
CHURCH UTILITIES	48,710.00
MAINTENANCE & REPAIRS EXPENSES	32,600.00
PROPERTY/LIABILITY WORKERS COMP & INSURANCE	40,315.00
ADMINISTRATIVE EXPENSES	27,450.00
TOTAL NON COMPENSATION EXPENSES	<u>\$ 270,885.00</u>

TOTAL EXPENSES	<u>\$ 880,037.00</u>
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TOTAL REVENUE OVER (UNDER) EXPENSE	<u>\$ (108,017.00)</u>
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